BK 0334 PG 0593 STATE MS.-DESOTO CO. .-

JUN 11 1 47 PM '98

WARRANTY DEED

W.E. DAVIS OH. OLK.

STATE OF MISSISSIPPI

COUNTY OF DESOTO

FOR AND IN CONSIDERATION of the sum of Ten Dollars and other good and valuable considerations, the receipt and sufficiency of which are hereby expressly acknowledged, STAM ELAM AND JIM SEAY, Grantor, does hereby convey and warrant unto THOMAS L.McCALMON, III AND WIFE, CARMEN S. McCALMON, Grantee, in fee simple, the land situated in DeSoto County, State of Mississippi, described as follows, to-wit:

See Exhibit "A" attached hereto and made a part hereof by this reference.

Being the same property conveyed to party of the first part by Warranty Deed of record in Book 307, Page 75, in the Office of the Chancery Clerk, DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the 1998 taxes have not been prorated and when when said taxes are actually determined, Grantor and Grantee agree to pay their prorated share.

Possession shall be given with delivery of Deed.

WITNESS the execution of this instrument by the Grantor on this 10th day of June, 1998.

Stan Elam

Jim Seav

ACKNOWLEDGMENT

STATE OF TENNESSEE

COUNTY OF SHELBY

PERSONALLY appeared before me, the undersigned authority in and for said State and County aforesaid, the within named Stan Elam and Jim Seay, who acknowledged that they freely and voluntarily signed and delivered the above Warranty Deed on the date therein mentioned and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 10th day of June, 1998.

Notary Public

My Commission

Grantor's Address P. 23

Stan Elam and Jim Seas 193 E. Commence

e ST Hernando, MS. 38632

170 WEST CENTER STREET

HERNANDO, MS 38632

WORK PHONE NUMBER: 601/429-6648 HOME PHONE NUMBER: Same

Grantee's Address:

Thomas L. McCalmon, III and Carmen S. McCalmon 2105 Macintosh Drive Nesbit, MS 38651

WORK PHONE NUMBER: 601/363-1710 HOME PHONE NUMBER: 601/342-6101

THIS INSTRUMENT PREPARED BY AND RETURN TO: H. LEE SHAW, P.C., ATTORNEY 6075 Poplar Avenue, Suite 420 Memphis, TN 38119 901-767-8000

EXHIBIT "A"
TO
WARRANTY DEED
DATED JUNE 10, 1998

A LEGAL DESCRIPTION OF A 10.00, MORE OR LESS, ACRE TRACT OF LAND BEING LOCATED IN THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 8, TOWNSHIP 4 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commencing at an iron pin (FND) said iron pin being commonly accepted as the Southeast corner of Section 8, Township 4 South, Range 8 West, DeSoto County, Mississippi; thence South 90 degrees 00 minutes 00 seconds West a distance of 1381.90 feet to a point; thence North 00 degrees 00 minutes 00 seconds East a distance of 48.08 feet to a steel fence post (SET) said fence post being the point of beginning for the herein described tract of land; thence North 89 degrees 56 minutes 05 seconds West a distance of 340.87 feet to a steel fence post (SET); thence North 00 degrees 03 minutes 55 seconds East a distance of 1278.85 feet to a steel fence post (SET); thence South 89 degrees, 44 minutes 10 seconds East a distance of 340.87 feet to a steel fence post (SET); thence South 00 degrees 03 minutes 55 seconds West a distance of 1277.67 feet to the point of beginning and containing 10.00, more or less (435,721, more or less, S.F.) acres of land being subject to all codes, easements, subdivision restrictions, subdivision regulations and rights of way of record. Bearings based on true north as determined by solar observation.

Sec. (Jue)